

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 04**

**157 - Homewood City Schools**

137 - Homewood City Schools						
	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$1,075,526.00	\$0.00	(\$1,075,526.00)	\$1,461,267.00	\$2,524.00	(\$1,458,743.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$556,280.00	\$556,280.00	\$0.00	\$3,071,763.00	\$796,706.13	(\$2,275,056.87)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,631,806.00	\$556,280.00	(\$1,075,526.00)	\$4,533,030.00	\$799,230.13	(\$3,733,799.87)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$1,085.00	(\$1,085.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,631,436.00	\$3,364.50	\$2,628,071.50
Debt Service	\$2,354,432.06	\$2,211,500.84	\$142,931.22	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,354,432.06	\$2,211,500.84	\$142,931.22	\$2,631,436.00	\$4,449.50	\$2,626,986.50
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$722,626.06)	(\$1,655,220.84)	(\$932,594.78)	\$1,901,594.00	\$794,780.63	(\$1,106,813.37)
Beginning Fund Balance - Oct. 1:	\$1,399,676.88	\$1,425,130.86	\$25,453.98	\$3,799,697.00	\$6,340,427.47	\$2,540,730.47
Ending Fund Balance:	\$677,050.82	(\$230,089.98)	(\$907,140.80)	\$5,701,291.00	\$7,135,208.10	\$1,433,917.10

Information in this report has been reconciled to the corresponding bank statements.